

GUJARAT HOTELS LIMITED

Unaudited Financial Results
for the Quarter and Half Year ended 30th September, 2011

(₹ in Lacs)

		Quarter ended 30-09-2011	Quarter ended 30-09-2010	Half Year ended 30-09-2011	Half Year ended 30-09-2010	Twelve Months ended 31-03-2011 (Audited)
NET SALES/INCOME FROM OPERATIONS	(1)	83.92	89.11	172.67	176.84	392.29
		83.92	89.11	172.67	176.84	392.29
EXPENDITURE						
a) Employees cost		0.27	0.25	0.54	0.51	1.04
b) Depreciation		1.25	1.25	2.48	2.48	4.95
c) Travelling & Conveyance		1.85	2.47	7.61	5.75	13.11
d) Other expenditure		4.95	7.32	9.85	16.31	23.13
e) Total	(2)	8.32	11.29	20.48	25.05	42.23
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND INTEREST (1-2)	(3)	75.60	77.82	152.19	151.79	350.06
OTHER INCOME	(4)	5.40	15.41	11.40	36.99	79.57
PROFIT BEFORE INTEREST (3+4)	(5)	81.00	93.23	163.59	188.78	429.63
INTEREST	(6)	---	---	---	---	---
PROFIT AFTER INTEREST AND BEFORE TAX (5-6)	(7)	81.00	93.23	163.59	188.78	429.63
TAX EXPENSE	(8)	25.69	30.97	51.01	61.20	134.66
NET PROFIT AFTER TAX (7-8)	(9)	55.31	62.26	112.58	127.58	294.97
PAID-UP EQUITY SHARE CAPITAL (Equity Share of ₹10/- each)	(10)	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	(11)	---	---	---	---	1021.78
EARNINGS PER SHARE (₹)	(12)					
- Basic (₹)		1.46	1.64	2.97	3.37	7.79
- Diluted (₹)		1.46	1.64	2.97	3.37	7.79
PUBLIC SHAREHOLDING	(13)					
- NUMBER OF SHARES		1758967	1893663	1758967	1893663	1771598
- PERCENTAGE OF SHAREHOLDING		46.44%	50.00%	46.44%	50.00%	46.77%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING	(14)					
a) Pledged /Encumbered						
- Number of Shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)		NA	NA	NA	NA	NA
- Percentage of shareholding (as a % of total share capital of the Company)		NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of Shares		2028548	1893852	2028548	1893852	2015917
- Percentage of shareholding (as a % of total shareholding of promoter & promoter group)		100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of total share capital of the Company)		53.56%	50.00%	53.56%	50.00%	53.23%

Unaudited Statement of Assets and Liabilities as at 30th September, 2011

(₹ in Lacs)

Particulars	Half Year ended 30-09-2011	Half Year ended 30-09-2010
SHAREHOLDERS' FUND		
a) Capital	378.75	378.75
b) Reserve & Surplus	1,134.35	986.88
LOAN FUNDS	---	---
DEFERRED TAX LIABILITY	61.12	64.12
TOTAL	1,574.22	1,429.75
FIXED ASSETS	192.51	197.64
INVESTMENTS	1,068.58	---
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	---	---
b) Sundry Debtors	60.71	37.46
c) Cash and Bank Balances	237.41	1,220.64
d) Other Current Assets	49.03	39.36
e) Loans and Advances	467.37	323.86
Less : CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	54.60	69.89
b) Provisions	446.79	319.32
NET CURRENT ASSETS	313.13	1232.11
TOTAL	1,574.22	1,429.75

Notes :

- The Unaudited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12th November, 2011.
- During the quarter, no investor complaint was received. There were no complaints pending at the beginning of the quarter.
- Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures for the current period. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- This statement is as per Clause 41 of the Listing Agreement.

Limited Review :

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2011 which needs to be explained.

Registered Office:

WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007
Date : 12th November, 2011
Place : Bengaluru, India

For and on behalf of the Board

Sd/-

S C Sekhar
Director