

GUJARAT HOTELS LIMITED

Part I : Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012

(₹ in Lacs)

| Particulars | 3 months ended 31.12.2012 | Corresponding 3 months ended 31.12.2011 In the previous year | Preceding 3 months ended 30.09.2012 | 9 months ended 31.12.2012 | 9 months ended 31.12.2011 | Twelve Months ended 31.03.2012 |
|--|------------------------------|--|--|---------------------------------|---------------------------------|---|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| INCOME FROM OPERATIONS | | | | | | |
| Net sales / Income from Operations | 90.44 | 90.54 | 72.70 | 244.48 | 263.21 | 361.25 |
| Total Income from Operations (net) | (1) 90.44 | 90.54 | 72.70 | 244.48 | 263.21 | 361.25 |
| EXPENSES | | | | | | |
| a) Employee benefits expense | 0.32 | 0.29 | 0.31 | 0.94 | 0.83 | 1.14 |
| b) Depreciation and amortisation expense | 1.25 | 1.25 | 1.25 | 3.73 | 3.73 | 4.95 |
| c) Travelling and conveyance expense | 3.27 | 3.43 | 0.63 | 6.53 | 11.04 | 15.34 |
| d) Advertising and publicity expense | 0.78 | 0.42 | 0.48 | 2.21 | 1.17 | 1.52 |
| e) Other expenses | 2.67 | 1.23 | 3.46 | 7.38 | 10.33 | 11.96 |
| Total expenses | (2) 8.29 | 6.62 | 6.13 | 20.79 | 27.10 | 34.91 |
| Profit from operations before other income (1-2) | (3) 82.15 | 83.92 | 66.57 | 223.69 | 236.11 | 326.34 |
| Other Income | (4) 5.44 | 5.60 | 6.20 | 27.94 | 17.00 | 93.24 |
| Profit from ordinary activities before tax (3+4) | (5) 87.59 | 89.52 | 72.77 | 251.63 | 253.11 | 419.58 |
| Tax Expense | (6) 27.41 | 28.85 | 23.24 | 77.92 | 79.86 | 115.21 |
| Net Profit for the period (5-6) | (7) 60.18 | 60.67 | 49.53 | 173.71 | 173.25 | 304.37 |
| Paid-up Equity Share Capital (Equity Shares of ₹10/- each) | (8) 378.75 | 378.75 | 378.75 | 378.75 | 378.75 | 378.75 |
| Reserves excluding Revaluation Reserves | (9) - | - | - | - | - | 1,183.08 |
| Earnings per Share (of ₹10/- each) (not annualised) : | (10) | | | | | |
| a) Basic (₹) | 1.59 | 1.60 | 1.31 | 4.59 | 4.57 | 8.04 |
| b) Diluted (₹) | 1.59 | 1.60 | 1.31 | 4.59 | 4.57 | 8.04 |

Part II : Select Information for the Quarter and Nine Months ended 31st December, 2012

| Particulars | 3 months ended 31.12.2012 | Corresponding 3 months ended 31.12.2011 In the previous year | Preceding 3 months ended 30.09.2012 | 9 months ended 31.12.2012 | 9 months ended 31.12.2011 | Twelve Months ended 31.03.2012 |
|--|------------------------------|--|--|---------------------------------|---------------------------------|---|
| A. Particulars of Shareholding | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 1753552 | 1758967 | 1753552 | 1753552 | 1758967 | 1753552 |
| - Percentage of Shareholding | 46.30% | 46.44% | 46.30% | 46.30% | 46.44% | 46.30% |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non - encumbered | | | | | | |
| - Number of Shares | 2033963 | 2028548 | 2033963 | 2033963 | 2028548 | 2033963 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 53.70% | 53.56% | 53.70% | 53.70% | 53.56% | 53.70% |
| B. Investor Complaints | | | | | | |
| 3 months ended 31.12.2012 | | | | | | |
| Pending at the beginning of the quarter | | Nil | | | | |
| Received during the quarter | | 1 | | | | |
| Disposed off during the quarter | | 1 | | | | |
| Remaining unresolved at the end of the quarter | | Nil | | | | |

Notes :

- (i) The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 6th February, 2013.
- (ii) The Company Operates in one segment i.e Hoteliering.
- (iii) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- (iv) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- (v) This statement is as per Clause 41 of the Listing Agreement.

Limited Review :

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 31st December, 2012 which needs to be explained.

Registered Office:

WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007
Date : 6th February 2013
Place : New Delhi

For and on behalf of the Board

Sd/-

**S C Sekhar
Director**