



GUJARAT HOTELS LIMITED

Statement of Audited Financial Results for the Quarter and
Twelve Months ended 31st March, 2016

(₹ in lacs)

Particulars	STANDALONE				
	3 months ended 31.03.2016	Corresponding 3 months ended 31.03.2015	Preceding 3 months ended 31.12.2015	Twelve Months ended 31.03.2016	Twelve Months ended 31.03.2015
	(Audited)*	(Audited)*	(Unaudited)	(Audited)	(Audited)
INCOME FROM OPERATIONS					
NET SALES / INCOME FROM OPERATIONS	89.82	87.85	95.06	348.53	320.41
TOTAL INCOME FROM OPERATIONS (Net) (1)	89.82	87.85	95.06	348.53	320.41
EXPENSES					
a) Employee benefits expense	2.41	0.31	2.37	7.85	1.52
b) Depreciation and amortisation expense	1.19	1.19	1.20	4.80	4.80
c) Travelling & conveyance expense	3.50	1.83	1.88	11.26	11.10
d) Postages, Printing & Stationery expense	0.04	0.04	0.82	1.90	1.16
e) Legal & Professional expense	0.22	(0.61)	1.96	3.33	2.43
f) Other expenses	3.55	3.21	3.25	12.74	9.97
TOTAL EXPENSES (2)	10.91	5.97	11.48	41.88	30.98
PROFIT FROM OPERATIONS BEFORE OTHER INCOME (1-2)	(3)	78.91	81.88	306.65	289.43
OTHER INCOME (4)	10.17	75.08	10.56	59.80	110.62
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3+4)	(5)	89.08	156.96	366.45	400.05
TAX EXPENSE (6)	29.15	53.04	30.95	121.43	126.67
NET PROFIT FOR THE PERIOD (5-6)	(7)	59.93	103.92	245.02	273.38
PAID-UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹10/- Each)	(8)	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	(9)	-	-	1,733.58	1,648.60
EARNINGS PER SHARE (of ₹10/- each) (not annualised):	(10)				
a) Basic (₹)		1.58	2.74	6.47	7.22
b) Diluted (₹)		1.58	2.74	6.47	7.22

*The figures for the 3 months ended 31.03.2016 and corresponding 3 months ended 31.03.2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.

Notes :

- The Audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 16th April, 2016.
- The Company Operates in one segment i.e Hoteliering.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board of Directors have recommended, subject to approval of shareholders a dividend of ₹ 3.50 per Equity Shares of ₹10/- each for the financial year ended 31st March, 2016.
- The Audited Financial Results are available on the Company's website www.gujarathotelsltd.in and also on the website of the stock exchange www.bseindia.com

(₹ in lacs)

STATEMENT OF ASSETS AND LIABILITIES		As at current year end 31.03.2016	As at previous year end 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	378.75	378.75
	b) Reserves & surplus	1,733.58	1,648.60
	Shareholders' funds	2,112.33	2,027.35
2	NON - CURRENT LIABILITIES		
	a) Deferred tax liabilities (net)	54.10	54.92
	b) Long-term provisions	9.29	10.64
	Non - current liabilities	63.39	65.56
3	CURRENT LIABILITIES		
	a) Trade payables	0.84	1.09
	b) Other current liabilities	80.86	76.47
	c) Short-term provisions	163.44	162.43
	Current Liabilities	245.14	239.99
	TOTAL - EQUITY AND LIABILITIES	2,420.86	2,332.90
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed assets	166.02	172.11
	b) Long-term loans and advances	44.19	37.20
	Non- current assets	210.21	209.31
2	CURRENT ASSETS		
	a) Current investments	1561.05	1515.26
	b) Trade receivables	115.30	113.90
	c) Cash and bank balances	455.66	450.65
	d) Short-term loans and advances	4.11	3.81
	e) Other current assets	74.53	39.97
	Current Assets	2,210.65	2,123.59
	TOTAL ASSETS	2,420.86	2,332.90

Registered Office:

For and on behalf of the Board

WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007

Sd/-

Date : 16th April, 2016

Nakul Anand

Place : New Delhi

Director

CIN : L55100GJ1982PLC005408