

Gujarat Hotels Limited

Extract of Audited Financial Results for the Quarter and Twelve Months ended 31st MARCH, 2018				(₹ in lacs)
S.N.	Particulars	3 months ended 31.03.2018	Twelve Months ended 31.03.2018	Corresponding 3 months ended 31.03.2017
1	Total Income from Operations	142.75	502.18	125.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	132.76	453.13	116.28
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	132.76	453.13	116.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	95.22	336.90	142.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	95.22	336.90	142.61
6	Equity Share Capital	378.75	378.75	378.75
7	Reserves Excluding Revaluation Reserve		2,434.69	
8	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	2.51	8.90	3.77
	b) Diluted (₹)	2.51	8.90	3.77

Notes

a) The above is an extract of the detailed format of Statement of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on 17th April 2018. The full format of the Statement of Audited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

b) The Board of Directors have recommended, subject to approval of shareholders a dividend of ₹ 3.50 per Equity Shares of ₹ 10/- each for the financial year ended 31.03.2018

Registered Office:
 WelcomHotel Vadodara, R.C.Dutt Road,
 Alkapuri, Vadodara-390007
 Date : 17th April 2018
 Place : New Delhi, India
 CIN : L55100GJ1982PLC005408

For and on behalf of the Board


 Nakul Anand
 Chairman

MA

Gujarat Hotels Limited

Statement of Audited Financial Results for the Quarter and Twelve months ended 31st MARCH, 2018

(₹ in lacs)

Particulars		3 months ended	Corresponding	Preceding 3	Twelve Months	Twelve Months
		31.03.2018	3 months ended 31.03.2017	months ended 31.12.2017	ended 31.03.2018	ended 31.03.2017
		(Audited)*	(Audited)*	(Unaudited)	(Audited)	(Audited)
REVENUE FROM OPERATIONS	1	95.29	87.80	88.85	330.99	325.12
OTHER INCOME	2	47.46	37.90	30.82	171.19	186.65
TOTAL INCOME(1+2)	3	142.75	125.70	119.67	502.18	511.77
EXPENSES						
a) Employee benefits expense		2.83	2.45	2.64	10.95	9.73
b) Depreciation		1.17	1.17	1.20	4.76	4.76
c) Other expenses		5.99	5.80	6.27	33.34	24.80
TOTAL EXPENSES	4	9.99	9.42	10.11	49.05	39.29
PROFIT BEFORE TAX (3-4)	5	132.76	116.28	109.56	453.13	472.48
TAX EXPENSE	6	37.54	(26.33)	30.49	116.23	85.99
a) Current Tax		26.44	39.12	25.53	92.72	119.73
b) Deferred Tax		11.10	(65.45)	4.96	23.51	(33.74)
PROFIT FOR THE PERIOD (5-6)	7	95.22	142.61	79.07	336.90	386.49
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	95.22	142.61	79.07	336.90	386.49
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	2,434.69	2,261.31
EARNINGS PER SHARE (of ₹10/- each) (not annualised) :	12					
a) Basic (₹)		2.51	3.77	2.09	8.90	10.20
b) Diluted (₹)		2.51	3.77	2.09	8.90	10.20

*The Figures of 3 months ended 31.03.2018 and corresponding 3 months ended 31.03.2017 are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter of the respective financial years.

Notes :

- (1) The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 17th April, 2018.
- (2) The Board of Directors have recommended , subject to approval of shareholders a dividend of ₹ 3.50 per Equity Shares of ₹ 10/- each for the financial year ended 31.03.2018
- (3) The Company Operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
- (4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (5) The company does not have any exceptional item to report for the above period.
- (6) The Company confirms that its Statutory auditors , M/s K.C. Mehta & Co. have issued audit report with unmodified opinion on the financial results.



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(₹ in lacs)

GUJARAT HOTELS LIMITED

Balance Sheet		As at 31st March 2018	As at 31st March 2017
		(Audited)	(Audited)
A ASSETS			
(1) Non-Current Assets			
a) Property, Plant and Equipment		156.24	161.26
b) Other Non-Current Assets		76.09	47.15
	Non-Current Assets	232.33	208.41
(2) Current Assets			
a) Financial Assets			
(i) Investments		2,084.83	1,920.22
(ii) Trade Receivables		141.54	138.66
(iii) Cash and Cash Equivalents		9.01	15.45
(iv) Other Bank Balances		531.83	492.38
(v) Other Financial Assets		63.49	71.58
b) Other Current Assets		4.06	3.91
	Current Assets	2,834.76	2,642.19
	Total Assets	3,067.09	2,850.60
B EQUITY AND LIABILITIES			
(1) Equity			
a) Equity Share Capital		378.75	378.75
b) Other Equity		2,434.69	2,261.31
	Equity	2,813.44	2,640.06
LIABILITIES			
(2) Non-Current Liabilities			
a) Provisions		12.71	10.46
b) Deferred Tax Liabilities (net)		113.64	90.14
	Non-Current Liabilities	126.35	100.60
(3) Current Liabilities			
a) Financial Liabilities			
(i) Trade Payables		3.96	20.06
(ii) Other Financial Liabilities		111.18	86.40
b) Other Current Liabilities		11.73	0.73
c) Provisions		0.43	2.75
	Current Liabilities	127.30	109.94
	Total Equity And Liabilities	3,067.09	2,850.60

Registered Office:
 WelcomHotel Vadodara, R.C.Dutt Road,
 Alkapuri, Vadodara-390007
 Date : 17th April, 2018
 Place : New Delhi, India
 CIN : L55100GJ1982PLC005408

For and on behalf of the Board

Nakul Anand
 Chairman



MA

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GUJARAT HOTELS LIMITED

We have audited the accompanying Statement of financial results of **Gujarat Hotels Limited** ("the Company") for the year ended 31st March, 2018 (herein after referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statement which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:



- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the standalone net profit, total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

The Statement includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The Comparative audited financial results of the Company for the quarter and year ended 31st March, 2017 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial results for the year ended 31st March, 2017 dated 22nd April, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

For K. C. Mehta & Co.

Chartered Accountants

Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

Place: New Delhi

Date: 17th April, 2018





GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
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The Secretary
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code – 507960
Fax No. 022-22722037/3121

17 April 2018

Dear Sir,

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Deepak Kumar Gulati, Compliance Officer of Gujarat Hotels Limited having its Registered Office at WelcomHotel Vadodara, R C Dutt Road, Alkapuri, Vadodara 390 007, hereby declare that Messrs K C Mehta & Co. Chartered Accountants (FRN: 106237W) Statutory Auditors of the Company, have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you.
Yours faithfully,

For Gujarat Hotels Limited

D K Gulati
Company Secretary