



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

31st December, 2019

**The General Manager
Dept. of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001**

Dear Sirs,

Sub: Closure of Trading Window

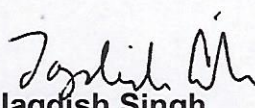
We write to advise that the Trading Window for purchasing / selling or dealing in the shares of the Company will be closed from 1st January, 2020 for Designated Employees (and their Immediate Relatives) in terms of the GHL Code of Conduct for Prevention of Insider Trading - 2019.

The Trading Window will open 48 hours from the announcement to the Stock Exchange of the Unaudited Financial Results of the Company for the Third Quarter ending on 31st December, 2019.

Thanking you.

Yours faithfully,

For Gujarat Hotels Limited


**Jagdish Singh
Director**