



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.  
Phone : (0265) 2330033 Fax : (0265) 2330050

**The General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001**

**3<sup>rd</sup> May, 2021**

**Dear Sirs,**

**Sub: Related Party Transactions**

We enclose, in terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on Related Party Transactions of the Company for the half year ended 31<sup>st</sup> March, 2021 in the required format.

**Thanking you,**

**For Gujarat Hotels Limited**

**Parinita Bhutani  
Company Secretary  
Encl: A/a**

**GUJARAT HOTELS LIMITED**

**Half Year Disclosure of Related Party Transactions**

**i) Name of related parties and nature of relationships.**

ITC Limited , of which the Company is an Associate.

**ii) Key Management Personnel :**

**Board of Directors**

N Anand Chairman & Non-Executive Director  
 J Singh Non-Executive Director  
 C K Koshy Non-Executive Director  
 M Narayanan Non-Executive Director  
 M S Bhatnagar Non-Executive Director  
 B Sharma Non-Executive Director

₹ In Lakhs

**III) DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR (HY) ENDED 31.03.2021 AND STATUS OF OUTSTANDING BALANCE AS ON 31.03.2021:**

RELATED PARTY TRANSACTION SUMMARY	ITC LIMITED		Key Management Personnel	
	HY ENDED MARCH 2021	HY ENDED MARCH 2020	HY ENDED MARCH 2021	HY ENDED MARCH 2020
License Fees Received	81.03	231.33		-
Purchase of Services	0.61	0.72	-	-
Remuneration of Managers on Deputation Reimbursed	31.18	31.49	-	-
Recoveries of Contractual Remuneration( Including Managers on Deputation)	304.88	296.03	-	-
Expenses Recovered	11.21	12.68	-	-
Expenses Reimbursed			-	-
Dividend Payments	-	-	-	-
Remuneration to Key Management Personnel			-	-
- Director's Sitting Fees			3.50	3.40
<b>Outstanding Balances</b>				
Balance amount recoverable	128.82	201.15	-	-
Balance amount payable	0.22	0.19	-	-



*Parinita*