



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025

(₹ in lakhs)

Particulars	3 months ended 31.12.2025	Corresponding 3 months ended 31.12.2024	Preceding 3 months ended 30.09.2025	9 months ended 31.12.2025	9 months ended 31.12.2024	Twelve Months ended 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1 127.95	140.57	91.65	300.41	278.96	410.37
OTHER INCOME	2 75.23	80.84	72.55	253.36	242.28	334.38
TOTAL INCOME( 1+2)	3 203.18	221.41	164.20	553.77	521.25	744.75
EXPENSES						
a) Employee benefits expense	5.58	4.79	7.70	19.57	12.58	18.02
b) Depreciation	1.19	1.19	1.20	3.58	3.54	4.73
c) Other expenses	6.84	7.24	7.23	19.12	21.33	28.10
TOTAL EXPENSES	4 13.61	13.22	16.13	42.27	37.45	50.85
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX(3-4)	5 189.57	208.19	148.07	511.50	483.80	693.90
EXCEPTIONAL ITEMS	6 -	-	-	-	-	-
PROFIT BEFORE TAX(5+6)	7 189.57	208.19	148.07	511.50	483.80	693.90
TAX EXPENSE	8 40.39	43.87	29.19	103.01	122.38	164.03
a) Current Tax	30.87	32.44	19.85	68.75	63.92	94.54
b) Deferred Tax	9.52	11.53	9.34	34.26	58.46	69.49
PROFIT FOR THE PERIOD (7-8)	9 149.18	164.22	118.88	408.48	361.42	529.87
OTHER COMPREHENSIVE INCOME	10 -	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (9+10)	11 149.18	164.22	118.88	408.48	361.42	529.87
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	12 378.75	378.75	378.75	378.75	378.75	378.75
OTHER EQUITY	13 -	-	-	-	-	4,469.95
EARNINGS PER SHARE (of ₹ 10/- each) (not annualised) :	14					
a) Basic (₹)		3.94	4.33	3.14	10.79	9.54
b) Diluted (₹)		3.94	4.33	3.14	10.79	9.54
						13.99

Notes :

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th January, 2026.
- (2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
- (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the Stock Exchange as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.

Registered Office:  
WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007

Date : 12th January, 2026  
Place :



For and on behalf of the Board

Rishabh Punjoli  
Chief Financial Officer  
Vadodara

Anil Chadha  
Chairman  
Gurugram  
DIN : 08073567

**Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors**  
**Gujarat Hotels Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K C Mehta & Co LLP**  
**Chartered Accountants**  
**Firm's Registration No. 106237W/W100829**

*Chhaya Dave*  
**Chhaya Dave**  
 Partner  
 Membership No. 100434  
 UDIN: 26100434IULGRF2104  
 Place: Vadodara  
 Date: January 12, 2026





Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025 (₹ in lakhs)

S.N.	Particulars	3 months ended 31.12.2025	9 months ended 31.12.2025	Corresponding 3 months ended 31.12.2024
1	Total Income from Operations	203.18	553.77	221.41
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	189.57	511.50	208.19
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	189.57	511.50	208.19
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	149.18	408.49	164.22
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	149.18	408.49	164.22
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each) (not annualised) :			
	a) Basic (₹ )	3.94	10.79	4.33
	b) Diluted (₹ )	3.94	10.79	4.33

**Note:**

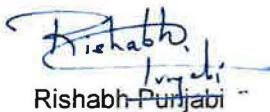
a) The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th January 2026. The full format of the Statement of Unaudited Financial Results are available on the Company's website ([www.gujarathotelsltd.in](http://www.gujarathotelsltd.in)) and on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

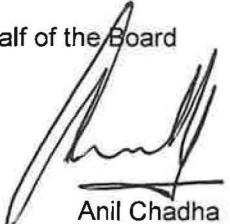
b) The Company is required to file its financial results with the Stock Exchange as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.

Registered Office:  
WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007

Date : 12th January, 2026  
Place :

For and on behalf of the Board

  
Rishabh Punjabi  
Chief Financial Officer  
Vadodara

  
Anil Chadha  
Chairman  
Gurugram  
DIN : 08073567